

Proposed Bill No. 6498

January Session, 2007

LCO No. 3064

Referred to Committee on Commerce

Introduced by: REP. CARUSO, 126th Dist.

AN ACT AUTHORIZING BONDS OF THE STATE TO REHABILITATE THE PALACE AND MAJESTIC THEATRES IN BRIDGEPORT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 ____ dollars, the proceeds of which shall be used by the Department of
- 5 Economic and Community Development for the purpose of a grant to
- 6 the city of Bridgeport for the rehabilitation of the Palace and Majestic
- 7 Theatres.

Statement of Purpose:

To provide funding for the restoration of the Palace and Majestic Theatres in Bridgeport.